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| |  |  | | --- | --- | | 🇬🇧 How will the UK’s ageing population impact public pension expenditure?  🧵Thread  #ChartOfTheDay  #GE2024Economists |  | | The UK’s spending on public pensions as a share of GDP is relatively less than the OECD average. |  | | In the short run, the Office for Budget Responsibility forecasts a rise in pension expenditure. |  | | In 2022, the greatest number of state pension recipients resided in the South East of England 🏴󠁧󠁢󠁥󠁮󠁧󠁿. | A map of the united kingdom  Description automatically generated | | NHS England pension payments cost over £12 billion from 2019 to 2020. |  | | |
| In the UK, the average state pension payment is £958 per month. The UK pension ranks 15th in the Europe Pension Breakeven Index, with 🇱🇺Luxembourg providing the most generous pension of over £5200pm on average. | A map of countries/regions with numbers and lines  Description automatically generated |
| Netherland ranks 12th in the Breakeven Index, despite being ranked as the top pension system by the Mercer CFA Institute. |  |

A graph of a graph showing the growth of a company

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